Meierhenry Sargent LLP
ATTORNEYS AT LAW

Mark V. Meierhenry
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Clint Sargent
Patrick J. Glover
Bill Blewett

February 26, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Northville
  Drinking Water Revenue Borrower Bond, Series 2010

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

RECEIVED
MAR - 1 2010
S.D. SEC. OF STATE

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

City of City of Northville
$203,460 Borrower Bond
dated February 12, 2010

BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Northville
2. Designation of issue: Borrower Bond.
3. Date of issue: February 12, 2010
4. Purpose of issue: Waterline Improvements and Upgrades.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: $203,460
7. Paying dates of principal and interest: ***See attached Schedule.***
8. Amortization schedule: ***See attached Schedule.***
9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 12th day of February 2010.

Linda Torrence

By: Linda Torrence
Its: Finance Officer

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$203,460
Town of Northville
Drinking Water Borrower Bond

Dated Feb 12, 2010 — Debt Service Report — 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 1/15	FY 1/1
01/15/2012			11,749.81	11,749.81	11,750	
04/15/2012	$1,865.36	3.000	1,525.95	3,391.31		
07/15/2012	$1,879.35	3.000	1,511.96	3,391.31		
10/15/2012	$1,893.45	3.000	1,497.86	3,391.31		21,924
01/15/2013	$1,907.65	3.000	1,483.66	3,391.31	13,565	
04/15/2013	$1,921.96	3.000	1,469.36	3,391.31		
07/15/2013	$1,936.37	3.000	1,454.94	3,391.31		
10/15/2013	$1,950.90	3.000	1,440.42	3,391.31		13,565
01/15/2014	$1,965.53	3.000	1,425.79	3,391.31	13,565	
04/15/2014	$1,980.27	3.000	1,411.05	3,391.31		
07/15/2014	$1,995.12	3.000	1,396.19	3,391.31		
10/15/2014	$2,010.08	3.000	1,381.23	3,391.31		13,565
01/15/2015	$2,025.16	3.000	1,366.15	3,391.31	13,565	
04/15/2015	$2,040.35	3.000	1,350.97	3,391.31		
07/15/2015	$2,055.65	3.000	1,335.66	3,391.31		
10/15/2015	$2,071.07	3.000	1,320.25	3,391.31		13,565
01/15/2016	$2,086.60	3.000	1,304.71	3,391.31	13,565	
04/15/2016	$2,102.25	3.000	1,289.06	3,391.31		
07/15/2016	$2,118.02	3.000	1,273.30	3,391.31		
10/15/2016	$2,133.90	3.000	1,257.41	3,391.31		13,565
01/15/2017	$2,149.91	3.000	1,241.41	3,391.31	13,565	
04/15/2017	$2,166.03	3.000	1,225.28	3,391.31		
07/15/2017	$2,182.28	3.000	1,209.04	3,391.31		
10/15/2017	$2,198.64	3.000	1,192.67	3,391.31		13,565
01/15/2018	$2,215.13	3.000	1,176.18	3,391.31	13,565	
04/15/2018	$2,231.75	3.000	1,159.57	3,391.31		
07/15/2018	$2,248.49	3.000	1,142.83	3,391.31		
10/15/2018	$2,265.35	3.000	1,125.97	3,391.31		13,565
01/15/2019	$2,282.34	3.000	1,108.98	3,391.31	13,565	
04/15/2019	$2,299.46	3.000	1,091.86	3,391.31		
07/15/2019	$2,316.70	3.000	1,074.61	3,391.31		
10/15/2019	$2,334.08	3.000	1,057.24	3,391.31		13,565
01/15/2020	$2,351.58	3.000	1,039.73	3,391.31	13,565	
04/15/2020	$2,369.22	3.000	1,022.09	3,391.31		
07/15/2020	$2,386.99	3.000	1,004.33	3,391.31		
10/15/2020	$2,404.89	3.000	986.42	3,391.31		13,565
01/15/2021	$2,422.93	3.000	968.39	3,391.31	13,565	
04/15/2021	$2,441.10	3.000	950.21	3,391.31		
07/15/2021	$2,459.41	3.000	931.91	3,391.31		
10/15/2021	$2,477.85	3.000	913.46	3,391.31		13,565
01/15/2022	$2,496.44	3.000	894.88	3,391.31	13,565	
04/15/2022	$2,515.16	3.000	876.15	3,391.31		
07/15/2022	$2,534.03	3.000	857.29	3,391.31		
10/15/2022	$2,553.03	3.000	838.28	3,391.31		13,565
01/15/2023	$2,572.18	3.000	819.14	3,391.31	13,565	
04/15/2023	$2,591.47	3.000	799.84	3,391.31		
07/15/2023	$2,610.91	3.000	780.41	3,391.31		
10/15/2023	$2,630.49	3.000	760.83	3,391.31		13,565
01/15/2024	$2,650.22	3.000	741.10	3,391.31	13,565	
04/15/2024	$2,670.09	3.000	721.22	3,391.31		
07/15/2024	$2,690.12	3.000	701.20	3,391.31		
10/15/2024	$2,710.29	3.000	681.02	3,391.31		13,565
01/15/2025	$2,730.62	3.000	660.69	3,391.31	13,565	
04/15/2025	$2,751.10	3.000	640.21	3,391.31		
07/15/2025	$2,771.73	3.000	619.58	3,391.31		
10/15/2025	$2,792.52	3.000	598.79	3,391.31		13,565

01/15/2026	$2,813.47	3.000	577.85	3,391.31	13,565	
04/15/2026	$2,834.57	3.000	556.75	3,391.31		
07/15/2026	$2,855.83	3.000	535.49	3,391.31		
10/15/2026	$2,877.24	3.000	514.07	3,391.31		13,565
01/15/2027	$2,898.82	3.000	492.49	3,391.31	13,565	
04/15/2027	$2,920.57	3.000	470.75	3,391.31		
07/15/2027	$2,942.47	3.000	448.84	3,391.31		
10/15/2027	$2,964.54	3.000	426.78	3,391.31		13,565
01/15/2028	$2,986.77	3.000	404.54	3,391.31	13,565	
04/15/2028	$3,009.17	3.000	382.14	3,391.31		
07/15/2028	$3,031.74	3.000	359.57	3,391.31		
10/15/2028	$3,054.48	3.000	336.83	3,391.31		13,565
01/15/2029	$3,077.39	3.000	313.93	3,391.31	13,565	
04/15/2029	$3,100.47	3.000	290.85	3,391.31		
07/15/2029	$3,123.72	3.000	267.59	3,391.31		
10/15/2029	$3,147.15	3.000	244.16	3,391.31		13,565
01/15/2030	$3,170.75	3.000	220.56	3,391.31	13,565	
04/15/2030	$3,194.53	3.000	196.78	3,391.31		
07/15/2030	$3,218.49	3.000	172.82	3,391.31		
10/15/2030	$3,242.63	3.000	148.68	3,391.31		13,565
01/15/2031	$3,266.95	3.000	124.36	3,391.31	13,565	
04/15/2031	$3,291.45	3.000	99.86	3,391.31		
07/15/2031	$3,316.14	3.000	75.17	3,391.31		
10/15/2031	$3,341.01	3.000	50.30	3,391.31		13,565
01/15/2032	$3,366.07	3.000	25.25	3,391.31	13,565	3,391
	$203,460.00		$79,594.96	$283,054.96	$283,055	$283,055

$203,460
Town of Northville
Drinking Water Borrower Bond

Dated Date	02/12/2010
Delivery Date	02/12/2010
Long First Coupon Due	01/15/2012

SOURCES AND USES

Principal Amount	$203,460.00
Premium (Discount)	0.00
Accrued Interest	0.00
Total Sources	$203,460.00
Construction Fund	$201,426.00
Underwriter's Discount (0.000% of principal)	0.00
Costs of Issuance[1]	2,034.00
Accrued Interest	0.00
Total Uses	$203,460.00

STATISTICS

	30/360/4+
Maximum BY Debt Service (>1 date)	$0.00
Minimum BY Debt Service (>1 date)	0.00
Largest Variance	0.00
Average Annual Debt Service	12,910.15
Maximum FY Debt Service (>1 date)	$0.00
Minimum FY Debt Service (>1 date)	0.00
Average Maturity (using maturity value)	12.66570
Form 8038 Average Maturity (using price)	12.66570
Modified Duration	10.48737
Convexity	0.37
Net Interest Cost	3.088710%
Form 8038 NIC	3.088710%
Initial Offering Yield (IP)	2.986738032%
Arbitrage Yield (IP-Ins)	2.986738032%
True Interest Cost (IP-Ins-Uw)	2.986738032%
All-In Yield (IP-Ins-Uw-Costs)	3.082706248%

[1] Total costs of issuance (including underwriter's discount) is 1.000% of the proceeds.